

Tracy A. Farrell, Regional Director

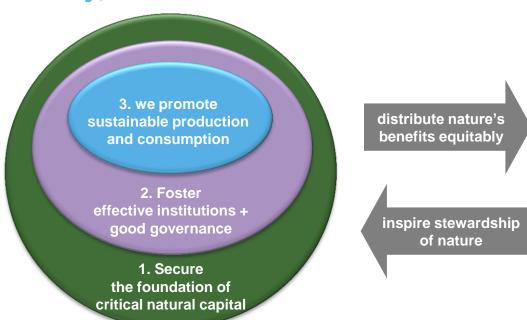
Cl Greater Mekong Program

ADB GMS: Workshop on Green Growth March 23, 24,2017



Natural systems are vital for people

Healthy, Sustainable Societies



Nature's Benefits



help society adopt the conservation of nature as the centerpiece of development...

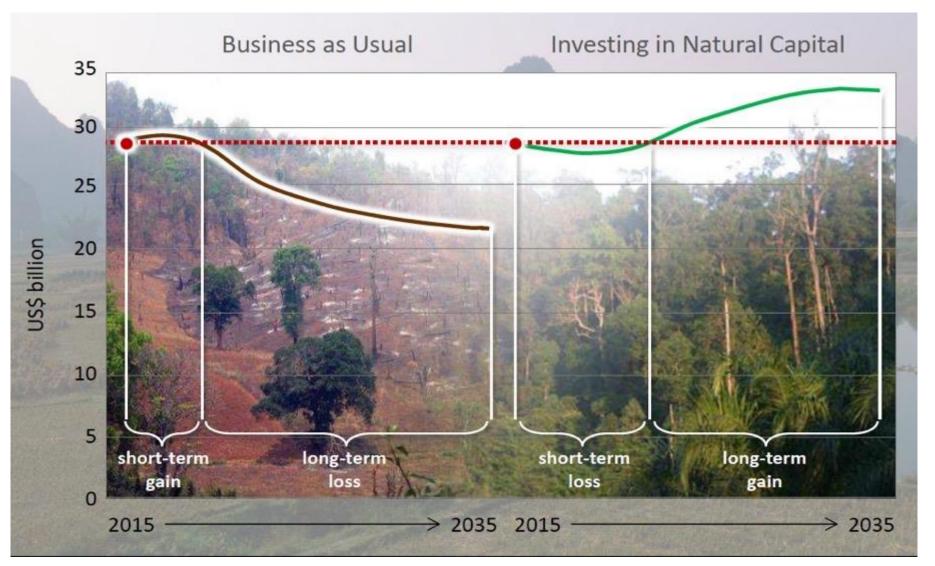
...in order to measurably improve and sustain human well-being.



Natural Capital Wealth Greater Mekong Region



The problem is lack of economic valuation and short vs. long term gain



DRIVERS OF NATURAL CAPITAL LOSS







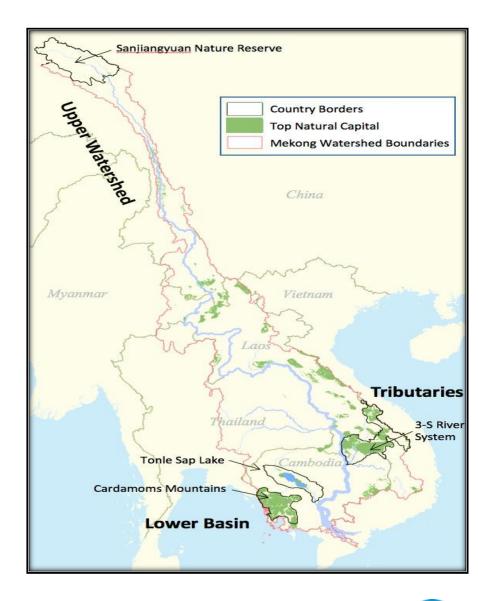
DEFORESTATION WATER DIVERSION

OVERFISHING



OUR STRATEGY

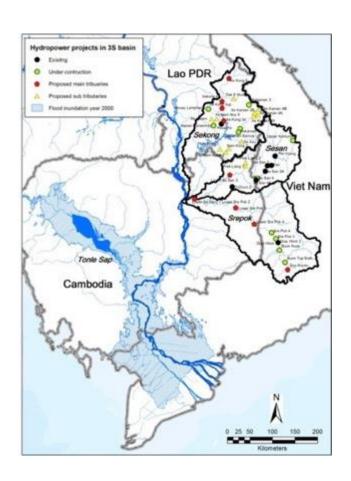
- Protect the best 20% or 6 million hectares of natural ecosystems in the Greater Mekong watershed
- Most important for maintaining water flows, forest cover, and biodiversity that benefit the well-being of the Greater Mekong's people

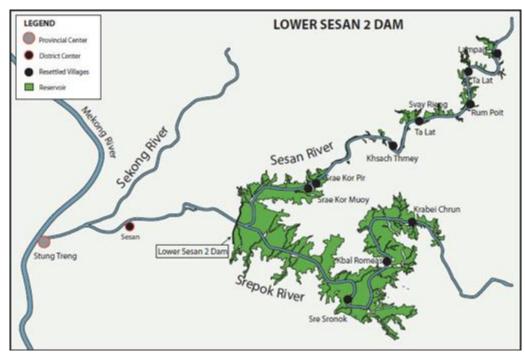






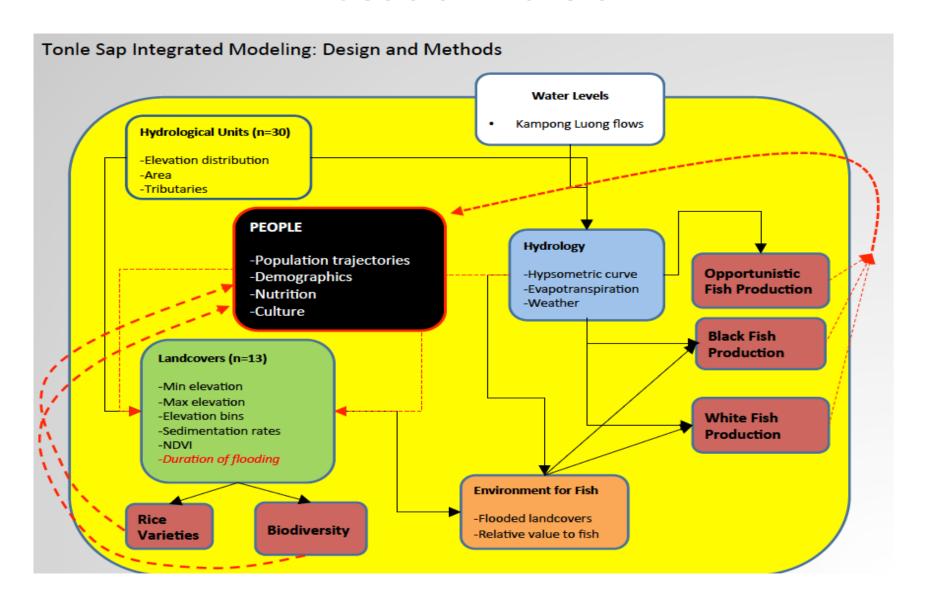
INFRASTRUCTURE PLANNING



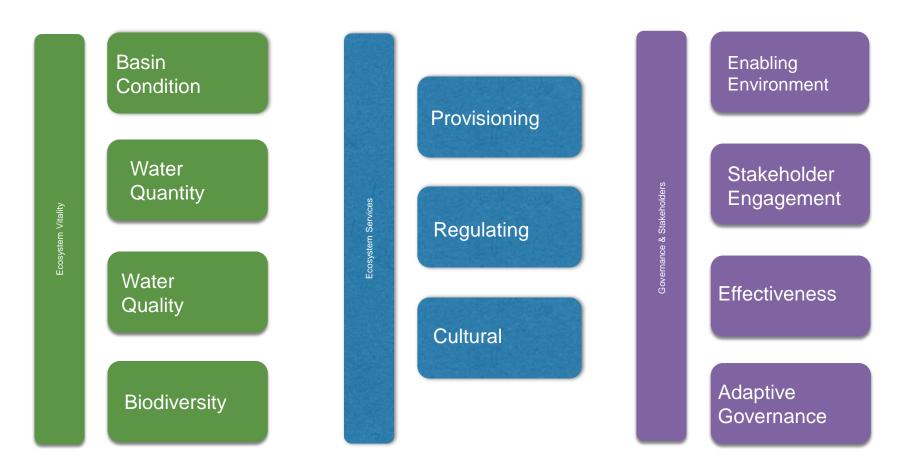




Make trade-off data accessible and useable by key decision makers

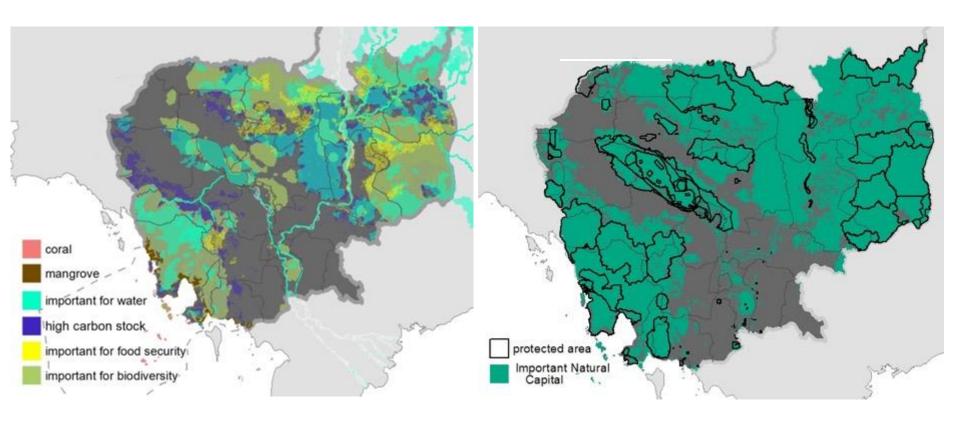


Assess and monitor impacts on natural capital using consistent indicators





Target natural capital areas to direct protection, restoration and valuation efforts



Important natural capital combined (left) overlaid with areas with protected status (right)



NATIONAL PES PROGRAM & PILOTS





Host South-South exchanges: Costa Rica example



2012

GDP/pc: \$9,219.00

Forest Cover: 52%

Population: 5 million

1986

GDP/pc: \$3,574.19

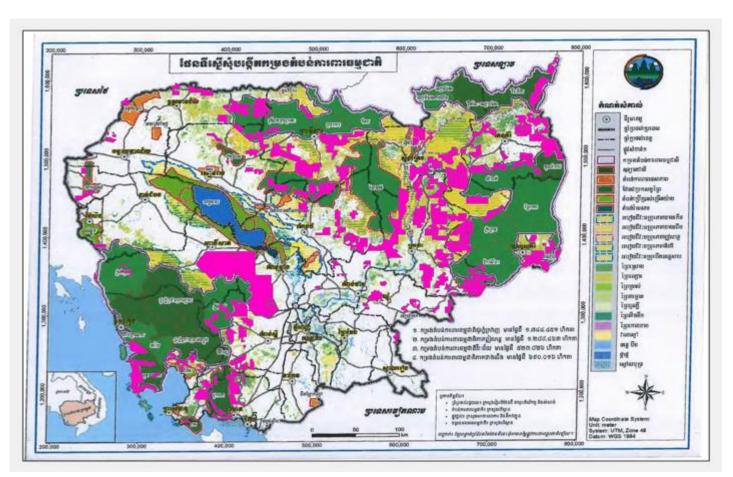
Forest cover: 21%

Population: 2.7 million



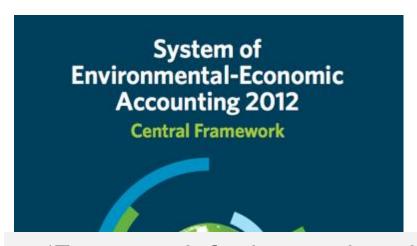


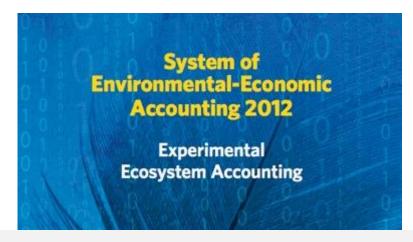
SUSTAINABLE FINANCING/THREAT REDUCTION





Set up natural capital accounting





'Framework for interactions between the economy and the environment, and for describing stocks and changes in stocks of environmental assets' (SEEA, 2012)







Natural capital capacity building



- Natural capital assessments
 & valuation.
- Translate information into development decisions.
- Monitor indicator trends over time and include into SDGs
- Set up regional training and South South PES/natural capital exchanges
- Financial structures and supporting policy



